

Darling Downs coal proposed for oil

AYR, Queensland, Sunday. — Hundreds of millions of tonnes of oil-producing coal on the Darling Downs appeared a solution to Australia's growing dependence on overseas crude oil, the Queensland Minister for Mines and Energy, Mr Camm, said tonight.

He said Millmerran seemed an ideal site for either private industry or the Federal Government to get an oil-from-coal pilot scheme under way. Speaking on his weekly radio broadcast, Mr Camm said the drawback for such a project was the high initial cost of the plant. This was estimated at between \$400 million and \$500 million.

Mr Camm said an extensive exploration program by the Shell Development Company had indicated that the reserves in the Millmerran, Toowoomba and Warwick areas amounted to hundreds of millions of tonnes.

Deepest in region

"In fact, one of the new areas explored resulted in the discovery of a 63-feet thick seam of coal, the deepest so far discovered in the whole region", he said.

Mr Camm said tests in the US, Japan and Australia had proved the suitability of this coal being converted to oil.

The Japanese trading and mining company Mitsui had already announced its interest in a joint commercial venture to develop a solvent refined coal plant to convert the Millmerran coal, which Mr Camm said was "about the best of its type in Australia".

He said despite the high initial cost, the price of imported oil appeared to make it an economic proposition in the not-too-distant future. To meet the country's requirements of liquid fuel, it would be necessary to convert 110 million tonnes of coal a year. There was no question of whether the discovery would be commercially viable.

Joint venture

TOKYO, Thursday (AAP-Reuters). — Mitsui Mining Company said today that it would join Millmerran Coal Pty Ltd of Brisbane to launch a coal hydrogenation venture in southern Queensland.

Mitsui said Millmerran had sought Mitsui's co-operation in its project to turn out 3 million barrels of liquefied coal a year by the first half of the 1970's.

BOND TO SELL \$5.82m ASSETS

Bond Corporation Holdings Ltd plans to sell a part-owned subsidiary and other assets for \$5.82 million as part of a scheme to restructure several publicly-owned afforestation projects in southern Queensland.

The subsidiary is Plantation Management Pty Ltd in which it has a 72 per cent interest through Savoy Corporation Ltd.

Plantation incurred a loss of \$120,015 in the year to June 30, 1975, after a profit of \$566,245 the previous year.

According to the annual report of Croomea Forests Ltd, one of the forestry projects involved in the restructuring. Plantation and other "related assets" of Bond Corporation are to be acquired by a newly-formed company.

Development Equity Corporation Ltd (Bond Corporation) will have an 18.68 per cent interest in the new group.

Development Equity would also acquire, subject to shareholders' approval, Croomea and two other forestry projects, Surfers Paradise Forests and Southport Softwood.

The company will seek stock exchange listing.

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Another case is called "Millmerran Woods—the alternatives". It is a Development Equity Corporation project, a subsidiary of the Bond Corporation. I worked in the Millmerran area and spent my early years there, so I know a little about it. The glossy brochure I have contains four maps of the area, stages 1 to 4. It includes visual descriptions of the area, acreages and lot numbers, but that is all. No gullies or creek beds are mentioned. Also, there are no rainfall statistics, which are very important. The project is written up as "the alternatives", a place where people are encouraged to take up lots as an investment, and to go out and build themselves a log cabin and run a few goats or whatever else they want to do—freeze in the winter nights and die of thirst in the summer days!

In the early days Millmerran was a dairying area and had its own dairy factory. However, the poor rainfall in the area caused that industry to die out. The brochure should contain information such as the soil type and rainfall statistics so that a person wishing to invest would not be buying blind. If a person from Sydney wished to invest in this land—a number from Sydney have purchased land in this development—he does not have the time or the money to venture out to Millmerran to inspect it. Some people might consider the area attractive as a retreat from the city. Once they got out there they may have a few good seasons, but a lot of bad ones would follow, and they would find that they could not continue living their alternative life-style. In fact, they would find that they had been had, just as the people who purchased flood-prone land were had. This is caused by the fact that real estate agents are not forced to give proper and full information.

Mr. Davis: A lot of the Liberal members are laughing. They have their finger in the pie.

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Millmerran Woods, Queensland.

Here is an investment of genuine value. Sought after 20 acre lots 15 minutes from the thriving town of Millmerran, less than an hour's drive from the city of Toowoomba.

Breathtakingly beautiful, rich in minerals.

Richly fertile, tall timber and sprawling grazing lands characterise the area around Millmerran Woods, a region regarded as one of the richest coal deposits in Australia. Indeed, Millmerran Woods is an investment for tomorrow which you can enjoy today.

Finance on a mere \$750 deposit.
This is one investment you can comfortably

afford. A deposit of \$750 will secure the 20 acre property of your choice, priced from a surprisingly low \$7,800-\$10,400. Repayments can be spread over a 12 month to 7 year period, according to your own needs, with interest rates of 12% reducible quarterly.

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Please forward your Millmerran Woods "Alternatives" brochure. I understand I am under no obligation.

Name: _____
Address: _____
Section No.: _____
Box No.: _____
Tel: Business _____ Home _____

Post to:
Development Equity Corporation Pty Ltd,
C/- Bond Corporation,
P.O. Box T, 1653,
PERTH, WESTERN AUSTRALIA 6001.

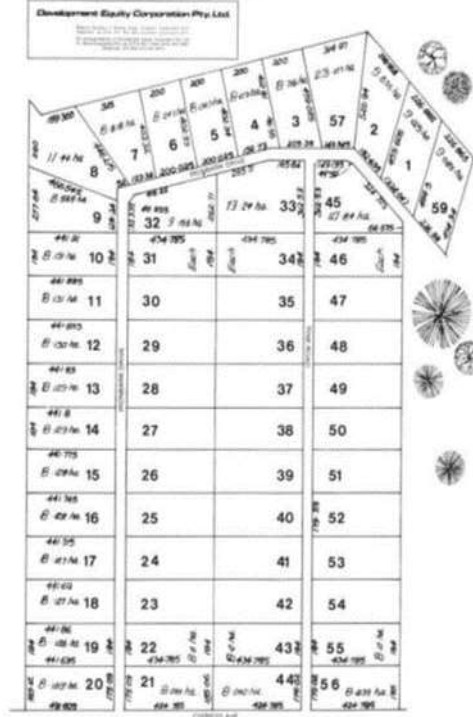


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Millmerran Woods Stage 1.



Millmerran Woods Stage 2.



Millmerran Woods Stage 3.



Millmerran Woods Stage 4.



Millmerran Woods



The Alternatives

Alternative Life Style

With all its natural beauty, proximity to Melbourne, good soil and clear climate, Melbourne Woods makes an ideal location for the permanent dweller. Many residents of Melbourne Woods enjoy and benefit an alternative way of life and can be confident, but not complacent.

It is shared with a community, and the same benefits that nature and wildlife have to offer are shared.

Experiencing an alternative lifestyle is not restricted by age either. Take the Jack Curran on the opposite page. It is the same spirit that leads to a healthy outlook. When the good lifestyle becomes part of a lifestyle, it becomes part of the life of the community and Melbourne.



A wood-burning stove in Melbourne.

Jack Curran's almost finished house is all the more proof an alternative that gives him maximum satisfaction. The fact that Melbourne Woods has the potential to provide an alternative lifestyle provides additional security in knowing that great investment can be met.



Investment Opportunity

In 1973 you could have bought a hectare area block of Melbourne Woods for \$1,500. Let's imagine you did, and that you sold the land in 1977 when it would have been worth \$9,000. The increase in the purchase price represents a massive 142% capital gain over a period of 4 years. If you had invested the same amount in a banking facility at 10% per annum, it would have returned only \$1,624.

The buying price is an investment at Melbourne Woods, you could have made \$1,500 with only a minimal amount outlay in the temporary or deposit Melbourne Woods land will continue to rise in value as time is an ideal time to buy.



Melbourne Woods is a community of individuals who share a common goal.

Melbourne Woods offers an investment in security for you or your children. When you consider that a large number of people have already seen the potential of Melbourne.



An investment in security for you and your family.

and bought land there, and that the area is regarded as one of the hottest real estate in Australia, the value of Melbourne Woods is assured.

If you are saving \$100 or more to reach the purchase of land at Melbourne Woods makes a lot of sense as a high return savings plan. Also, when you own your own land a business is security and hedge against inflation.



Weekend Retreat

Mississippi Wildlife is not government but conservation and you can enjoy nature. Mississippi is just north twenty miles of South to the north, north side of the southern shore to take a good. Many visitors and their horses are the park. Maybe you'd like a trail like track. You could even be a seasonal visitor. The end is inevitably with good weather and all seasons from spring. Summer and fall. All seasons from to the heart of Mississippi.



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Millmerran Woods is attractive forest and grazing country west of Brisbane in Queensland. The release of Millmerran Woods in 20 acre (8.09 hectares) allotments presents a unique opportunity. It enables you to make an investment for tomorrow you can enjoy today. You can purchase twenty acres with a freehold title for as little as \$500 an acre and find yourself with property that not only provides you with an investment for the future but also gives you a weekend retreat or a peaceful place to live.

Prices average around \$9,950.
Finance is available to approved purchasers on a low deposit, and three repayment alternatives are available. A short term repayment over three years, mid term over five years and a long term over seven years. For more detail on the finance alternatives call or write to the Sales Manager: Mr Tony Ball,
Development Equity Corporation Pty. Ltd.,
C/- Bond Corporation, 14th Floor,
International House,
26 St. George's Terrace,
Perth, W.A. 6000.
Correspondence: G.P.O. Box T1653, Perth, 6001.
Telephone 325 4555

Important:

Enclosed is a pre-paid reply card for your convenience, so that you may send for any further detailed information.

